



G

Global trade reached a record US\$ 32 trillion in 2022. Trade in goods was about US\$ 25 trillion (an increase of about 10



4 2022

The general decrease in global trade during Q4 2022 hit developing countries harder than developed countries. Moreover, South-South trade between developing countries was around 6 per cent lower than in the previous quarter. However,



G

4 2022

The trade decline of Q4 2022 affected most sectors, but with some exceptions. Trade in the transport and road vehicles sectors saw substantial increases, while trade remained constant for agri-food, pharmaceuticals, and communication equipment. In comparison with Q4 2021, the value of trade in Q4 2022 was lower for most sectors, but substantially higher in the energy sector.

Trade declined in all sectors, except for road vehicles and transport

■ Quarter-over-quarter
■ Year-over-year



Source: UNCTAD estimates based on national statistics of China, European Union and the United States.

Note: Year-over-Year changes are relative to the same quarter of previous year. Quarter-over-Quarter changes are relative to the previous quarter.

